

EXAMINATIONS COUNCIL OF ESWATINI Eswatini General Certificate of Secondary Education

CANDIDATE NAME												
CENTRE NUMBER							CANDIDA NUMBER					
ECONOMICS											689	99/02
Paper 2								Oct	ober	/Nove	mber	2024
Candidates ans No additional m READ THESE II	aterial req	uired	· 									
Write your name	e, Centre r	number	and cand	idate num	nber in th	ne spaces	s provided.					
Write in dark blu	ue or blac	k pen.										
You may use a s	soft pencil	for any	diagrams	, graphs o	or rough v	working.						
Do not use stap	oles, paper	clips, h	ighlighter	s, glue or	correction	on fluid.						
This paper cons	sists of fou	r questi	ons, ansv	ver all que	estions.							
You may use a	calculator.											
The number of r	marks is gi	ven in b	rackets [] at the er	nd of ead	ıch questi	ion or part	questic	on.			

For Examine	r's Use
Question 1	
Question 2	
Question 3	
Question 4	
Total	

This document consists of 13 printed pages and 3 blank pages.

Answer all four questions

A country can use one of the economic systems to allocate its scarce resources. In a market

Mor	tem there is freedom of association, hence workers can be members of trade unions. reover, a country's production capacity constantly changes and this can be illustrated by its in a Production Possibility Curve (PPC).		
(a)	State	e one advantage of exploiting natural resources.	
		[1]	
(b)	Expl	ain what is meant by market failure.	
		[2]	
(c)	Expl	ain any two benefits consumers gain from a market economic system.	
	(i)		
	(ii)		

(d)	Draw a Production Possibility Curve diagram and mark:	
	a point A where there is underutilisation of resources,	
	a point B where there is an unattainable production level and	
	a point C where there is full utilisation of resources.	
	Analyse the differences between the three points.	
	[7]	

(e)	Discuss whether it is beneficial for workers to join trade unions.
	[6]

2	as n	nultin	owing is one of the ways used by firms as a source of finance for growth. Large firms such ultinational companies use capital-intensive methods of production and earnings for their byees usually change over time.		
	(a)	Stat	e three influences that affect the amount of money borrowed by firms.		
		(i)			
		(ii)			
		(iii)			
			[3]		
	(b)	Expl	ain what is meant by the following terms:		
		(i)	Capital-intensive method of production		
		(ii)	Conglomerate integration		
			[4]		

(c)		lain two reasons why workers in the tertiary sector may be paid more than workers e primary sector.
	(i)	
	(ii)	
		[4]
(d)	Ana	lyse how an individual's earnings might change over time.
		[3]

(e)	Discuss whether it is beneficial for an industry to grow in size. Justify your answer.
	[6]

All economies use policies such as the fiscal policy to achieve macroeconomic aims. These aims include economic growth and price stability. Furthermore, it is the responsibility

	the government to collect tax from individuals and companies and prepare the budget for a mooth operation of the economy.			
(a)	State one example of a fiscal policy.			
		[1]		
(b)	Def	ine the following terms:		
	(i)	Budget		
	(ii)	Interest rates		
	(iii)	Gross National Product		
		[6]		

3

(c)	Explain why governments impose taxes.
	[4]
(d)	Discuss how monetary policy can be used to encourage firms to produce more products.
	[3]

	10
(e)	Discuss whether economic growth is beneficial for a country.
	[e1
	[6]

4	cou the	ntries	a member of the Southern African Development Community (SADC) is one of the facing the challenge of HIV/AIDS in the world. This has influenced the structure of lation of the country. The country is involved in international trade and protectionism ed.
	(a)	Iden	tify three effects of an ageing population.
		(i)	
		(ii)	
		/iii\	
		(111)	[3]
	(b)	Exp	ain what is meant by the following terms:
		(i)	Exchange rates
			
		(ii)	Trade in goods

(c)	Analyse how HIV/AIDS can affect the population of Eswatini.
	[7]

(d)	Discuss whether countries should use free trade.
	[6]

BLANK PAGE

BLANK PAGE

BLANK PAGE

Permission to reproduce items where third-party owned material protected by copyright is included has been sought and cleared where possible. Every reasonable effort has been made by the publisher (ECESWA) to trace copyright holders, but if any items requiring clearance have unwittingly been included, the publisher will be pleased to make amends at the earliest possible opportunity.

© ECESWA 2024 6899/02/O/N/2024